Employee Retention Tax Credits for Hospitals
From Cadre Health

EMPLOYEE RETENTION TAX CREDIT (ERTC) PROGRAM + HEALTHCARE = PERFECT FIT

The ERTC can be leveraged by COVID-19 impacted healthcare providers to reduce FICA by as much as 50% while improving cash flow up to 20%!

- $5,000 up to $5k per eligible employee
- FICA: Tax credits will reduce FICA
- 80%: Up to 80% employee qualification
- NOW: Limited window to participate

Maximize the impact of ERTC while improving cash flow. Learn how optimized ERTC programs will provide significant financial benefit to your hospital or clinic.

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ERTC4hospitals.com
ERTC Optimization Program Benefits

The recently passed CARES Act provides an estimated $2.2 trillion in government relief to small businesses, non-profit organizations and government entities.

There has been a significant focus on the Paycheck Protection Program because of the forgivable nature of the loans and limited availability of funds.

The Employee Retention Tax Credit (ERTC) provisions of the CARES Act can provide significant economics for your hospital or clinic who are ineligible, or unable, to participate in the Paycheck Protection Program. Your hospital or clinic has been impacted by their State's administrative or executive "orders" to prohibit specific patient services, like elective surgeries.

The Employee Retention Tax Credit (ERTC) is specifically designed to reimburse the lost economics associated with this situation.

ERTC Optimization Program Results:

In this ERTC Optimization example, a hospital experienced significant loss of revenue as a result of the COVID-19 order. However, this hospital continued to pay most employees through April 30th. On April 30th, the hospital began to furlough employees until the order was reversed and operations resumed. The employees earn on average $80,000 per year, plus health benefits. This hospital is likely eligible for a fully refundable Employee Retention Tax Credit (ERTC) which can be estimated as follows:

<table>
<thead>
<tr>
<th></th>
<th>Self-Administered Internally/ CPA Partner</th>
<th>ERTC Optimization &amp; Audit-Proof Program</th>
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</thead>
<tbody>
<tr>
<td>Employees Impacted</td>
<td>6,650</td>
<td>12,350</td>
</tr>
<tr>
<td>Average qualified wages</td>
<td>$3,500</td>
<td>$10,000</td>
</tr>
<tr>
<td>Estimated Total Creditable Wages</td>
<td>$23,275,000</td>
<td>$123,500,000</td>
</tr>
<tr>
<td>Tax Credit Percentage</td>
<td>50%</td>
<td>50%</td>
</tr>
<tr>
<td>Estimated Tax Credit</td>
<td>$11,637,500</td>
<td>$61,750,000</td>
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</tbody>
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